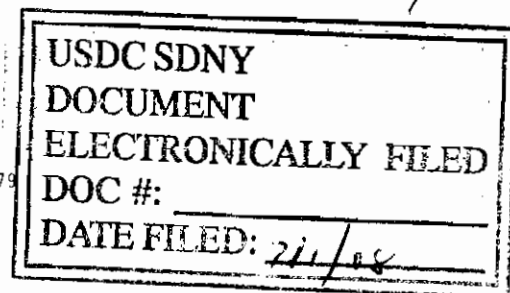


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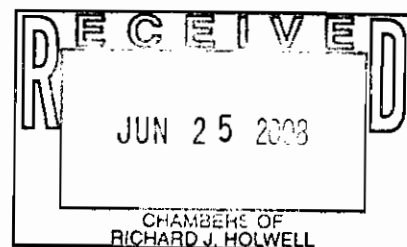


hweisburg@shearman.com
(212) 848-4193

June 25, 2008

Via Hand Delivery

Honorable Richard J. Holwell
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
Room 1950
New York, New York 10007



MatlinPatterson Global Opportunities Partners II L.P., et al. v. GTI S.A., et al.
No. 08 CV 4697 (RJH)

Dear Judge Holwell:

We represent respondent GTI S.A. Counsel for petitioners informed us yesterday that the Court has scheduled a conference with the parties for this Friday, June 27, 2008, at 10 a.m. We write to request a brief adjournment because we are not available. Counsel for petitioners consent to the adjournment. All parties are available for the conference at any time during the week of July 7, except for the morning of Monday, July 7, and the afternoon of Friday, July 11. This is the first request for an adjournment of this conference.

We appreciate the Court's consideration in this matter. Please feel free to have your Chambers contact me if you should have any questions.

Respectfully submitted,

Henry Weisburg

A handwritten signature in black ink, appearing to be "H. Weisburg".

Conference adjourned to
7/1/08 at 10:00 am.

SO ORDERED
M. Holwell

ABU DHABI BEIJING BRUSSELS DÜSSELDORF FRANKFURT HONG KONG LONDON MANNHEIM MENLO PARK
MUNICH NEW YORK PARIS ROME SAN FRANCISCO SÃO PAULO SINGAPORE TOKYO TORONTO WASHINGTON, DC

6/25/08

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Honorable Richard J. Holwell
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cc: Jeffrey I. Wasserman
Bracewell & Giuliani LLP
Attorneys for Petitioners (Via E-mail and U.S. Mail)